

For Immediate Release

Buford Homeowners to Benefit from Significant Tax Relief Following Voter Approval of Homestead Exemption Measures

Buford, GA – March 10, 2025 – As part of local legislation introduced during the 2024 legislative session, Buford voters have approved two key homestead exemption measures that will provide substantial tax relief for homeowners in the city. The measures, approved in last November's election, are set to take effect this year and will significantly reduce property tax burdens for eligible residents.

The approved measures include:

Increased Homestead Exemption – The homestead exemption for Buford homeowners has been raised from the assessed value of \$22,000 to \$100,000. This increase means homeowners will see a dramatic reduction in the taxable value of their properties, resulting in lower property taxes.

Lowered Age for Senior Exemption – The age requirement for the senior homestead exemption has been lowered from 70 to 65, making more residents eligible for this important tax relief.

It is also important to note that Buford homeowners already benefit from a property value offset provision. This means that the assessed value of a home will not increase until the property is sold, providing additional stability for homeowners.

These changes come as part of the city's ongoing efforts to make Buford a more affordable place to live and to ensure that residents continue to thrive in the community.

For additional information on the new homestead exemption measures and how they might affect your property taxes or the necessity to apply, please contact Finance Director Zachary Hutchins.

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